

K-43016(11)/9/2021-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 3rd November, 2021

To

M/s. VSF PROJECTS LIMITED

Sy.No.782 to 1235,
Ankulpaturu Village,
Chjllakur Mandal, SPSR
Nellore District, Andhra Pradesh – 524 412

Subject: Setting up of a Multi-Product FTWZ at Ankulpaturu Village, SPSR Nellore District, Andhra Pradesh over an area of 50 Ha (132.96 Acres) by M/s. VSF Projects Limited - Reg.

Sir,

With reference to your above-mentioned application dated 17th March, 2021, Government of India is pleased to grant Formal Approval to your proposal for Setting up of a Multi-Product FTWZ at Ankulpaturu Village, SPSR Nellore District, Andhra Pradesh over an area of 50 Hectares (132.96 Acres) as per details given below: -

I. PROPOSAL and PROJECT DETAILS: - Multi-Product FTWZ at Ankulpaturu Village, SPSR Nellore District, Andhra Pradesh over an area of 50 Hectares (132.96 Acres).

II. DEVELOPER: - M/s. VSF PROJECTS LIMITED

II GENERAL CONDITIONS:

- (i) The Developer shall develop, operate and maintain the Special Economic Zone in terms of the Special Economic Zones Act, 2005 and the rules made there-under.
- (ii) The Developer shall execute Bond-cum-Legal Undertaking as required under rules 12 and 22 of the Special Economic Zone Rules, 2006 for the authorised operations.
- (iii) The Developer shall obtain the required approval from various statutory authorities under relevant statutes and regulations of the Government of India and the State Government and local bodies.
- (iv) The Developer shall make adequate provision for rehabilitation of the displaced persons.
- (v) The project shall be implemented and operated in terms of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
- (vi) The Developer shall conform to the environmental requirements.

- (vii) The Developer shall abide by the local laws, rules, regulations or bye-laws in regard to area planning, sewerage disposal, pollution control, labour laws and the like as may be locally applicable.
- (viii) The Developer shall raise the required funds for the project. External commercial borrowing, if any, will be as per the guidelines of the Ministry of Finance, Department of Economic Affairs, Government of India, New Delhi.
- (ix) This approval is valid for a period of three years within which time the Developer shall implement the project. The project implementation progress report will be submitted to Government of India every six months.
- (x) This approval is liable to be suspended in case of violation of any of the terms and conditions stipulated herein.
- (xi) The operation and maintenance of the facilities will be made as per the standards specified in the proposal and to the satisfaction of the users.
- (xii) The Developer shall maintain adequate manpower to provide the facilities.
- (xiii) The user charges will be finalized in consultation with the Development Commissioner and the users. This shall be subject to revision as per the agreed terms.
- (xiv) The Developer shall obtain the approval of Board for specific activities proposed to be undertaken for development, operation and maintenance of Special Economic Zone. Based on the activities approved by the Board, the Developer shall be entitled for duty free import or domestic procurement of goods for the approved activities under rules 10 after the Special Economic Zone has been notified.
- (xv) The authorized operations shall be carried out in terms of the parameters laid down in the Special Economic Zones Act, 2005 and the Rules and orders made there-under and in accordance with the proposal approved herein.
- (xvi) No duty-free goods shall be available for personal use of, or consumption by officials, workers, staff or owners of the Unit or Developer.
- (xvii) Normally, no extension of validity period of three year for implementation of the project will be considered. Any request, however, may be considered by the Board, on merits. Such request shall be submitted to the Government six months before expiry of the approval period.
- (xviii) The Developer shall bear the cost of staff provided by the Government to man the posts in the Special Economic Zone and will deposit the requisite amount as and when demanded by the Development Commissioner.

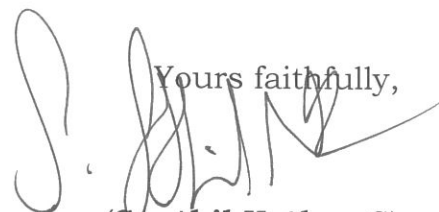
2. This approval shall be also subject to other conditions as prescribed by the Board.

3. The Developer may convey acceptance of all the terms and conditions indicated above within thirty days from the date of issue of this letter. All

future correspondence may be addressed to the Director (SEZ), Department of Commerce, Udyog Bhawan, New Delhi.

4. The Developer may send exact details of the area along with a map indicating the Special Economic Zone area certified by the District Revenue Authorities for notification in the Gazette of India.

5. The Developer shall furnish to the Development Commissioner, Visakhapatnam Special Economic Zone, Visakhapatnam, returns on import, procurement and utilization of goods, as provided for under the Special Economic Zone Rules, 2006.



Yours faithfully,

(Senthil Nathan S)

Director

Tel: 011-23063268

Email: senthil.nathan@gov.in

To

1. Central Board of Indirect Taxes and Customs, Member (Customs), Department of Revenue, North Block, New Delhi. (Fax: 23092628).
2. Central Board of Direct Taxes, Member (IT), Department of Revenue, North Block, New Delhi. (Telefax: 23092107)
3. Ministry of Home Affairs, Joint Secretary (IS-I), North Block, New Delhi. (Fax: 23092569)
4. Ministry of Defence, Joint Secretary (C&W), Fax: 23015444, South Block, New Delhi.
5. The Special Chief Secretary to Government of Andhra Pradesh & CIP, Industries and Commerce (Infra) Department, A.P. Secretariat, Amaravathi, Velagapudi (V), Thullur (M), Guntur District
6. Development Commissioner, Visakhapatnam, Special Economic Zone, Visakhapatnam